

# Key Information Document (“KID”)

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product, and to help you compare it with other products.

Product	
Product Name:	Over the Counter Deliverable FX Swap
PRIIP Manufacturer:	Barclays Bank PLC ("Barclays"). For further information visit <a href="https://www.barclayscorporate.com/information/priips/faq.html">https://www.barclayscorporate.com/information/priips/faq.html</a> or call 0808 169 2877*.
Competent Authority of the PRIIP Manufacturer:	Barclays is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.
Date of Production:	The date of this Key Information Document is 29 March 2024

**You are about to purchase a product that is not simple and may be difficult to understand.**

## What is this product?

### Type

1 Year GBPEUR Over the Counter Deliverable FX Swap

### Objectives

A FX swap consists of two individual FX transactions executed simultaneously in opposite directions for settlement on two different dates, but with the same underlying currency pair.

The objective is for you to initially buy one currency amount (currency amount A) and sell another currency amount (currency amount B) at a pre-agreed exchange rate on a pre-agreed settlement date (the first FX transaction is known as the near leg) and then sell currency amount A and buy currency amount B at a pre-agreed exchange rate on a later pre-agreed settlement date (the second FX transaction is known as the far leg).

This is achieved by Barclays agreeing with you for both the near leg and far leg, (i) the exchange rate, (ii) the currency amount that you will buy, (iii) the currency amount you will sell, and (iv) the settlement date.

The return depends upon the value of the currency amounts exchanged on the settlement dates of both the near leg and far leg relative to the prevailing FX spot rate on each settlement date. You are obliged to exchange the contractual currencies at the agreed exchange rate on each settlement date, even if the prevailing FX spot rate on that date may be more favourable.

Illustrative product terms are set out below, which are indicative and may not reflect the exact terms you agree with Barclays. The actual terms will be set out in an individual trade confirmation. The illustrative product terms used in this Key Information Document are as follows:

Trade date: 02 April 2024		
Near Leg Transaction	Currency pair: GBPEUR	Amount and currency payable by you: EUR 11,703
Amount and currency payable by us: GBP 10,000	At a rate of: 1.1703 EUR per 1 GBP	Settlement date: 04 April 2024
Far Leg Transaction	Currency pair: GBPEUR	Amount and currency payable by us: EUR 11,516
Amount and currency payable by you: GBP 10,000	At a rate of: 1.1516 EUR per 1 GBP	Settlement date: 04 April 2025

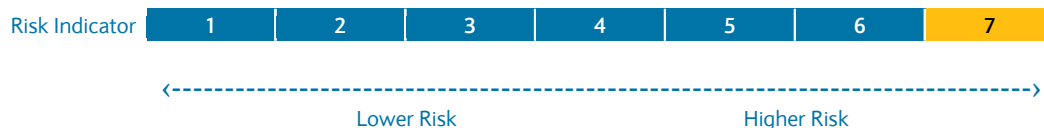
### Intended retail investor

Intended retail investor is a retail client. Retail investors who: i) have specific knowledge and/or experience of investing in similar products or markets and the ability to understand the product and its risks and rewards, either independently or through professional advice ii) can bear losses beyond the level of the initial investment amount iii) are seeking a product for hedging purposes and/or has an FX requirement to meet an underlying commercial need/contract.

### Term

The settlement date for your product will be set out in the product confirmation you receive from Barclays. The product is a bilateral agreement between you and Barclays and is entered into for its term. The product cannot ordinarily be terminated although an early termination may occur in the event of a default by either you or Barclays. In addition, the product terms provide that if certain events occur; (i) Barclays may make adjustments to the product and/or (ii) Barclays may terminate the product early. These events are specified in more detail in the product terms.

## What are the risks and what could I get in return?



**The risk indicator assumes you keep the product for the full term. The actual risk can vary significantly if you terminate the transaction at an early stage, i.e. before the maturity date, and you may get back less. You may not be able to end your product early and you may have to pay significant extra costs to end your product early. You may not be able to end your product easily and you may have to end it at a price that significantly impacts on the performance of your product (see the section “how long should I hold it and can I take money out early”).**

The summary risk indicator is a guide to the level of the risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 7 out of 7, which is the highest risk class. This rates the potential losses from future performance and poor market conditions at a very high level. If we are not able to pay you what is owed, you could incur significant losses. This product does not include any protection from future market performance so you could incur significant losses.

## Performance scenarios

This table shows the money you could get back or pay over the next 1 Year under different scenarios, assuming a nominal value of GBP 10,000. The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment/product. The stress scenario shows what you might get back in extreme circumstances, and it does not take into account the situation where we are not able to pay you. This product cannot be easily ended. This means it is difficult to estimate how much you would get if you end before the end of the recommended holding period (RHP) / scheduled maturity. You will either be unable to end early or you will have to pay high costs or make a large loss if you do so. The figures shown include all the costs of the product itself (but may not include all the costs that you pay to your advisor or distributor).

Nominal Amount GBP 10,000 Scenarios		At 04 April 2025 (recommended holding period i.e. scheduled maturity).
Stress Scenario	What you might get back or pay after costs	GBP -3,110*
	Average return/loss over nominal amount each year	-31.10 %**
Unfavourable Scenario	What you might get back or pay after costs	GBP -960*
	Average return/loss over nominal amount each year	-9.60 %**
Moderate Scenario	What you might get back or pay after costs	GBP -150*
	Average return/loss over nominal amount each year	-1.50 %**
Favourable Scenario	What you might get back or pay after costs	GBP 730*
	Average return/loss over nominal amount each year	7.30 %**

\*The amount payable by you and the amount payable by us is fixed and these amounts will be payable in accordance with the individual trade confirmation provided to you, irrespective of changes to the FX spot rate, prior to the recommended holding period/scheduled maturity. The amounts shown above represent the amounts you will notionally lose or gain with respect to the notional value of the illustrative trade under different market conditions as a result of trading at the forward exchange rate compared to the prevailing FX spot rate available on the product's scheduled maturity.

\*\*Annualised return calculated on the nominal amount of GBP 10,000

## What happens if Barclays Bank PLC ("Barclays") is unable to pay out?

You may be exposed to a risk that Barclays might be unable to fulfill its obligations in respect of the Over the Counter Deliverable FX Swap. The product is not protected by any local investor compensation or guarantee scheme. This means that if Barclays is unable to pay out, you may not receive any amount from Barclays under the Over the Counter Deliverable FX Swap.

## What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the performance of the product. The total costs take into account one-off, ongoing and incidental costs. The amounts shown here are the cumulative costs of the product itself, for different holding periods. They include potential early exit penalties. The figures assume a nominal value of GBP 10,000. The figures are estimates and may change in the future.

## Costs over time

Notional Amount GBP 10,000 Scenarios	If you end after 1 Year (i.e. you hold the product until its scheduled settlement date 04 April 2025).
Total Costs	GBP 250
Impact on Return (RIY) per year	2.56 %***

\*\*\*Annualised reduction in yield calculated on the notional amount of GBP 10,000.

The contents of this table represent costs for non-Barclays clients. Costs over time may vary for Barclays clients, subject to their FX price plan. Please see the Composition of Costs table for further information.

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

## Composition of costs

The table below shows:

- The impact each year of the different types of costs on the performance of the product at the end of the recommended holding period
- The meaning of the different cost categories

This table shows the impact on return per year			
One-off Costs	Entry Costs Non-Barclays Client	2.50 %***	The impact of the costs already included in the price. (This is the most you will pay, and you could pay less).
	Entry Costs Barclays Client	See text	The FX Spot Margin (as per your FX Spot price plan) for GBP 10,000 + your FX Forward Margin (as per your FX Forwards price plan) for x months for GBP 10,000. For example, if your FX Spot price plan for GBP 10,000 is 2% and your FX Forward price plan for x months for GBP 10,000 is 0.05%, your FX Margin for this transaction will be 2.05%. You can find your FX price plan within Barclays iPortal, see Information > Reports.
	Exit Costs	N/A	The impact of the costs of exiting your investment when it matures. This only applies if you exit your investment prior to its scheduled settlement or expiration date. (This is the most you will pay, and you could pay less).
Ongoing Costs	Portfolio Transaction Costs	N/A	The impact of the costs of us buying and selling underlying investments for the product.
	Other Ongoing Costs	N/A	The impact of the costs that we take each year for managing your investments and the costs presented in Section II.
Incidental Costs	Performance Fees	N/A	The impact of the performance fee. We take these from your investment if the product outperforms its benchmark [y by x%].
	Carried Interests	N/A	The impact of carried interests. We take these when the investment has performed better than [x%].

\*\*\*Annualised costs calculated on the notional amount of GBP 10,000.

## How long should I hold it and can I take money out early?

The product is designed to be held for its term. We are not obliged to accept any request by you to terminate the product prior to the end of its term. If we agree to terminate the product prior to the end of its term, the amount you pay or receive will be based on the value we receive from terminating our hedge position(s) and may include an Exit Cost (see the section "what are the costs?"). Where you reduce your economic exposure under the product by entering into an equal and opposite position, you will be entering into a new product and this may include Entry Costs (see the section "what are the costs?").

## How can I complain?

Complaints about the product, the conduct of Barclays Bank PLC ("Barclays") and/or the person advising on or selling the product should be addressed in writing to Customer Relations Barclays Bank PLC, 1 Churchill Place, London E14 5HP or by email to [client.relations@barclayscorporate.com](mailto:client.relations@barclayscorporate.com). A link to the complaints section of Barclays' website can be found here: <https://www.barclayscorporate.com/general-info/important/complaints-commitment.html>

## Other relevant information

For comprehensive terms surrounding this product that are not contained within the KID, please refer to the following documents provided to you:

- Terms of Business for Corporate Bank Clients

If you have any queries regarding these, please contact your local Barclays representative.

**You can get this in Braille, large print or audio. For more information, please contact your local Barclays representative or visit <https://www.barclayscorporate.com/alternativeformats>.**

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