

Key Information Document (“KID”)

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product, and to help you compare it with other products.

Product	
Product Name:	Over the Counter Deliverable FX Swap
Product Manufacturer:	Barclays Bank PLC Guernsey Branch. For further information visit https://overseas.barclays.com/our-locations/guernsey/ or call +44(0)1481 705600.
Date of Production:	The date of this Key Information Document is 04 April 2026

You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type

1 Year GBPUSD Over the Counter Deliverable FX Swap

Objectives

A FX swap consists of two individual FX transactions executed simultaneously in opposite directions for settlement on two different dates, but with the same underlying currency pair.

The objective is for you to initially sell one currency amount (currency amount A) and buy another currency amount (currency amount B) at a pre-agreed exchange rate on a pre-agreed settlement date (the first FX transaction is known as the near leg) and then buy currency amount A and sell currency amount B at a pre-agreed exchange rate on a later pre-agreed settlement date (the second FX transaction is known as the far leg).

This is achieved by Barclays agreeing with you for both the near leg and far leg, (i) the exchange rate, (ii) the currency amount that you will buy, (iii) the currency amount you will sell, and (iv) the settlement date.

The return depends upon the value of the currency amounts exchanged on the settlement dates of both the near leg and far leg relative to the prevailing FX spot rate on each settlement date. You are obliged to exchange the contractual currencies at the agreed exchange rate on each settlement date, even if the prevailing FX spot rate on that date may be more favourable.

Illustrative product terms are set out below, which are indicative and may not reflect the exact terms you agree with Barclays. The actual terms will be set out in an individual trade confirmation. The illustrative product terms used in this Key Information Document are as follows:

Trade date: 07 April 2026		
Near Leg Transaction	Currency pair: GBPUSD	Amount and currency payable by you: GBP 10,000
Amount and currency payable by us: USD 13,198	At a rate of: 1.3198 USD per 1 GBP	Settlement date: 09 April 2026
Far Leg Transaction	Currency pair: GBPUSD	Amount and currency payable by us: GBP 10,000
Amount and currency payable by you: USD 13,150	At a rate of: 1.3150 USD per 1 GBP	Settlement date: 09 April 2027

Intended retail investor

Retail investors who: (i) have a theoretical knowledge of derivatives that is sufficient to intuitively understand the performance of the product at a high level but potentially limited prior practical experience (informed KEU); (ii) can bear losses beyond the level of the initial investment amount; and (iii) are seeking a product for hedging purposes or investment return.

Term

The settlement date for your product will be set out in the product confirmation you receive from Barclays. The product is a bilateral agreement between you and Barclays and is entered into for its term. The product cannot ordinarily be terminated although an early termination may occur in the event of a default by either you or Barclays. In addition, the product terms provide that if certain exceptional events occur; (i) Barclays may make adjustments to the product and/or (ii) Barclays may terminate the product early. These events are specified in more detail in the product and contractual documentation.

What are the risks and what could I get in return?



⚠ The risk indicator assumes you keep the product for the full term. The actual risk can vary significantly if you end your product early and you may get back less. You may not be able to end your product early. You may have to pay significant extra costs to end your product early. You may not be able to end your product easily or you may have to end at a price that significantly impacts on the performance of your product (see the section “How long should I hold it and can I take money out early?”).

The summary risk indicator is a guide to the level of the risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 7 out of 7, which is the highest risk class. This rates the potential losses from future performance and poor market conditions at a very high level. If we are not able to pay you what is owed, you could incur significant losses. This product does not include any protection from future market performance so you could incur significant losses.

Be aware of currency risk. You will receive payments in a different currency, so the final return you will get will depend on the exchange rate between the two currencies. This risk is not included in the indicator shown above.

Investment performance information

The value of this product at settlement is based on the difference between the forward exchange rate agreed and the FX spot rate available on the settlement date.

When entering into this product, you agree to sell GBP and buy USD on the 09 April 2026 at the near leg exchange rate of 1.3198 USD per 1 GBP and to buy GBP and sell USD on the 09 April 2027 at the far leg exchange rate of 1.3150 USD per 1 GBP. On either date, it is possible that the FX spot rate of USD for GBP will be better or worse than the near leg or far leg exchange rate agreed for the product. The size of this difference will dictate your gain or loss on the product relative to simply exchanging GBP for USD at the FX spot rate on that date.

FX rates can fluctuate for a number of reasons including (but not limited to) inflation, interest rates, political factors, recession and speculation.

You can monitor the past and present level of the GBPUSD FX spot rate through many publicly available platforms.

What could affect my return positively?

The far leg is most significant when assessing the product return. If the FX spot rate on the 09 April 2027 is higher than the far leg exchange rate of 1.3150 USD per 1 GBP, you will buy GBP more cheaply than the FX spot rate. You will make a positive return on the product.

What could affect my return negatively?

The far leg is most significant when assessing the product return. If the FX spot rate on the 09 April 2027 is lower than the forward exchange rate of 1.3150 USD per 1 GBP, you will buy GBP more expensively than the FX spot rate. You will make a negative return on the product.

Under severely adverse market conditions the GBP amount that you receive from us may be worth very little in comparison with the USD amount that you pay to us.

What happens if Barclays Bank PLC Guernsey Branch is unable to pay out?

You may be exposed to a risk that Barclays Bank PLC Guernsey Branch might be unable to fulfil its obligations in respect of the Over the Counter Deliverable FX Swap. The product is not protected by any local investor compensation or guarantee scheme. This means that if Barclays Bank PLC Guernsey Branch is unable to pay out, you may not receive any amount from Barclays Bank PLC Guernsey Branch under the Over the Counter Deliverable FX Swap.

What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the performance of the product. The total costs take into account one-off, ongoing and incidental costs. The amounts shown here are the cumulative costs of the product itself, for different holding periods. They include potential early exit penalties. The figures assume a nominal value of GBP 10,000. The figures are estimates and may change in the future.

Costs over time

Notional Amount GBP 10,000 Scenarios	If you end after 1 Year (i.e. you hold the product until its scheduled settlement date 09 April 2027).
Total Costs	GBP 100
Impact on Return (RIY) per year	1.00 %***

***Annualised costs calculated on a nominal amount of GBP 10,000.

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Composition of costs

The table below shows:

- The impact each year of the different types of costs on the performance of the product at the end of the recommended holding period
- The meaning of the different cost categories

This table shows the impact on return per year			
One-off Costs	Entry Costs	1.00 %***	The impact of the costs already included in the price. (This is the most you will pay, and you could pay less).
	Exit Costs	0 %***	The impact of the costs of exiting your investment when it matures.
Ongoing Costs	Portfolio Transaction Costs	N/A	The impact of the costs of us buying and selling underlying investments for the product.
	Other Ongoing Costs	N/A	The impact of the costs that we take each year for managing your investments and the costs presented in Section II.
Incidental Costs	Performance Fees	N/A	The impact of the performance fee. We take these from your investment if the product outperforms its benchmark [y by x%].
	Carried Interests	N/A	The impact of carried interests. We take these when the investment has performed better than [x%].

***Annualised costs calculated on a nominal amount of GBP 10,000.

How long should I hold it and can I take money out early?

The product is designed to be held for its term. We are not obliged to accept any request by you to terminate the product prior to the end of its term. If we agree to terminate the product prior to the end of its term, the amount you pay or receive will be based on the value we receive from terminating our hedge position(s) and may include an early Exit Cost. Where you reduce your economic exposure under the product by entering into an equal and opposite position, you will be entering into a new product and this may include Entry Costs (see the section “What are the costs?”).

How can I complain?

Complaints about the product, the conduct of Barclays Bank PLC Guernsey Branch and/or the person advising on or selling the product should be addressed to your Barclays representative, if known, or in writing to Barclays Bank PLC, 6-8 High Street, St Peter Port, Guernsey, GY1 3BE or by email to correspondence@barclays.com. A link to the complaints section of Barclays’ website can be found here: <https://overseas.barclays.com/contact-us/complaints/>

Other relevant information

For comprehensive terms surrounding this product that are not contained within the KID, please refer to the following documents provided to you:

- Barclays Terms

If you have any queries regarding these, please contact your local Barclays representative.